

November 13, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Script Code – 544177

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the Half year ended September 30, 2024 as mentioned in the object clause of the Prospectus dated May 3, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 13, 2024.

This is for your information and records please.

Thanking You,

FOR, AZTEC FLUIDS & MACHINERY LIMITED

**PULIN VAIDHYA
MANAGING DIRECTOR
DIN-03012651**

CFO CERTIFICATION

The Board of Directors
AZTEC FLUIDS & MACHINERY LIMITED

Compliance Certificate as required under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I hereby certify that:

- A. I have reviewed financial statements and the cash flow statement for the half year ended on 30th September 2024 and that to the best of my knowledge and belief:
- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the auditors and the Audit committee
- i. No Significant changes in internal control over financial reporting during the year;
 - ii. No Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. No Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

HARSH TEJEENATH RAWAL
CHIEF FINANCIAL OFFICER

Place: Ahmedabad
Date: 30/09/2024

Aztec Fluids & Machinery Ltd.

(A CRISIL rated company) ISO Certified (9001: 2015) CIN No. : L24100GJ2010PLC060446

GSTIN No. : 24AAICA4428R1Z9, PAN No. : AAICA4428R

REGD. OFFICE : 5th Floor / Top Floor, Takshashila Square, Krishnabag Cross Road, Opp. Sankalp Restairant, Maninagar, Ahmedabad - 380028.

Gujarat, INDIA Phone : 6356563211

CORPORATE OFFICE : 1, Jaihind Society, Rambaug, Maninagar, Ahmedabad - 380028. Gujarat, INDIA.

FACTORY ADDRESS : 68, Sarjan Industrial Park, Ambica Tube Mill Compound, Vatva, Ahmedabad - 382445. Gujarat, INDIA.

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Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Aztec Fluids and Machinery Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	16 th May, 2024					
Amount Raised	241200000					
Report filed for Quarter ended	30 th September, 2024					
Monitoring Agency	applicable/ not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review						
Comments of the auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of the proposed acquisition of equity shares of Jet Inks Private Limited	NA	140000000		139967633	Nil	Rs.32367 payment to be made to one of the shareholder of Jet Ink Pvt. Ltd is pending
Aztec Fluids & Machinery Ltd.						

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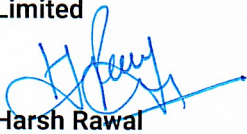
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Repayment of a portion of certain borrowing availed by our Company	NA	37200000		37200000	Nil	because of RBI compliance it is under process. Nil
	NA	64000000		64000000	Nil	Nil
General Corporate Purposes						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Aztec Fluids and Machinery Limited



Harsh Rawal

Chief Financial officer

Aztec Fluids & Machinery Ltd.

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